

December 2022

Assessor's Report

The assessing year is set by the General Property Tax Act of 1893 and the schedule is published annually by the State Tax Commission in the form of a bulletin titled **Property Tax and Equalization Calendar**. The schedule for 2022 has been set by Bulletin 13 of 2021, which was issued on October 12, 2021.

December 13, 2022: (Tuesday after the second Monday in December). The December Board of Review will be convened FOR THE PURPOSE OF CORRECTING ERRORS, OMISSIONS OR MUTUAL MISTAKES OF FACT; POVERTY AND VETERAN EXEMPTIONS; QUALIFIED AG & FOREST EXEMPTIONS. MCL 211.53b. Board will meet at 5:00 pm at the township offices. Members will be appointed at this meeting.

As of July 2022, the July and December Boards no longer have authority over Principal Residence Exemption corrections. Those corrections are now made directly by the treasurers (township for current year and county for previous years up to 3), acting upon a correction affidavit filed by the assessors.

December 31, 2022: Tax Day for 2023 property taxes MCL 211.2(2). Ownership changes are determined as of 12/31 including the uncapping of taxable value, unless exempt. The taxable status of all real and personal parcels is determined as of 12/31 (either exempt or taxable); description changes due to land divisions or combinations; new construction (at what ever percentage of completion is estimated); demolition of any improvements all as of 12/31.

Bulletin 17 of 2022 which was issued by the State Tax Commission on November 15 indicated that the Inflation Rate Multiplier (IRM) for 2023 is to be set at **1.05***. This multiplier is used to calculate capped/taxable value and is statewide. Last year's IRM was 1.033. Since its establishment in 1995, the highest IRM was in 2009 at 1.044 and the lowest was in 2010 at 0.997. **The 2023 IRM is actually 1.079, however annual IRM is set at the calculated IRM or 5%, whichever is lower.**

* The calculation of the Inflation Rate Multiplier is set in statute in MCL 211.34d: (l) "Inflation rate" means the ratio of the general price level for the state fiscal year ending in the calendar year immediately preceding the current year divided by the general price level for the state fiscal year ending in the calendar year before the year immediately preceding the current year. (f) "General price level" means the annual average of the 12 monthly values for the United States consumer price index for all urban consumers as defined and officially reported by the United States Department of Labor, Bureau of Labor Statistics.

Michigan Tax Tribunal:

All previous cases have been disposed and there are no pending cases.

Assessment Roll Maintenance & Development:

Regular processing and data entry of: Deeds, Property Transfer Affidavits, Principal Residence Affidavits, Name and Address changes, Building/Land Use Permit and Sales Data. Sales data to determine 2023 values is being compiled and analyzed.

Processing land divisions and boundary line adjustments as they are received. This includes assigning new parcel numbers, updating descriptions, allocating taxable values, assigning new assessed values, and creating new parcel record cards.

Entering data collected from ongoing field inspections of new construction and attaching photos and drawings to create new record cards.

Respectfully Submitted:
Julie Krombeen, MAAO (3)