

Centerville Township Balance Sheet				03/31/20	
<b>Assets:</b>					
Cash and Cash Equivalents				\$303,725.38	
Capital Assets (trucks, land, building)					
Receivables:	Fire Millage:			\$0.00	
	Administration Fee:			\$0.00	
	General:			\$0.00	
			Total:	\$0.00	
Total Assets:				\$303,725.38	
<b>Liabilities:</b>					
Accrued Liabilities:				\$0.00	
Current Liabilities:					
	2100- Payroll Liabilities			-\$1,802.51	
	2200- Offsetting Tax Liability			\$1,533.42	
		For Disbursement		\$0.00	
		For Centerville		\$1,533.42	\$0.00
Non-current Liabilities					
	Due within current fiscal year				
	Fire Department (FY 20 annual payment )			\$212,531.03	
	Due within more than one fiscal year			\$0.00	
Total Liabilities				\$212,531.03	
<b>Net Assets:</b>					
Invested in Capital Assets, net of related debt (trucks)				\$0.00	
Restricted:					
	Tax Disbursement Funds			\$0.00	
	Fire Department (millage)			\$82,142.16	
	Metro funds (FY2014 to current FY)			\$4,347.67	
	Tax administration fee			\$0.00	
	Total Restricted			\$86,489.83	
Unrestricted:					
	Committed:			\$0.00	% of Policy Targets:
	Assigned:				
		Roads:		\$60,652.33	100% with Metro Fund
		Fire Department	Back up Fund	\$6,925.29	6%
		Total Assigned		\$67,577.62	
	Unassigned:			\$149,657.93	100%
	Total Unrestricted:			\$217,235.55	
<b>Total Net Assets:</b>				\$91,194.35	
<b>Total Net Assets and Liabilities</b>				\$303,725.38	

<b>Notes:</b>							
<b>Fund Balance Policy Targets:</b>							
<b>Unassigned Balance:</b>							
FY 2020-2021 Expenses:							\$381,458.03
Reduced by Fire restricted funds:						\$82,142.16	
April 1 Unassigned Balance of 50% of Expenses:						% of Target:	100%
Nov 30 Unassigned Balance of 15% of Expenses:							\$149,657.94
							\$44,897.38
<b>Assigned Funds:</b>							
<b>Fire Back-up Fund:</b>							
FY 2020-2021 CAFR Liability:							\$220,673.00
Fire Back-up Fund Target 50% of Annual Liability						% of Target:	6%
							\$110,336.50
<b>Road Fund:</b>							
Project needs through FY 2021-2022						(Chalet Streets)	\$65,000.00
<b>Specified Projects:</b>							
none							\$0.00
<b>Restricted Funds Calculations:</b>							
<b>Fire Millage Funding:</b>							
Balance on 3/12/20 plus \$0 delinquent payments.							\$82,142.16
Paid out since 4/1/20:		to be paid	to be paid	to be paid	to be paid		\$0.00
		04/08/20	07//2020	10/14/20	01/13/21	Balance:	\$82,142.16
		\$50,461.28	\$51,583.24	\$55,243.26	\$55,243.26		
Date paid:							
Note: 2020-21 Assessment of \$220,973.03 is reduced by \$8442.00 in capital credits.							
March 31 balance based on 12/1/19 to 3/31/20 collection of:		\$126,402.16					
Minus December 11, 2019 payment for 4qtr FY 19-20:		\$44,260.00					
		Balance:	\$82,142.16				
<b>Tax Administration Fee:</b>							
Collected Since 12/1/2019							\$8,993.71
Paid out since 12/1/19:		12/15, 1/15, 2/15, 3/11					\$10,133.32
Paid out as Treasurer & Assessor monthly wages:						Balance:	-\$1,139.61
		\$2,533.33					
<b>Metro Fund:</b>							
April 1, 2019 Balance							\$113.60
June 2019 Received							\$4,120.47
February 20,2020 Received							\$113.60
						Subtotal:	\$4,347.67
2019 Road Funds Spent							\$0.00
						Balance:	\$4,347.67