

To date the total debt obligation to the Township is \$937,609.45.  
This year's winter tax collection is the last year to collect the Capacity portion of the sewer debt for both the Township and the Village.  
Collection for the Township will be approximately \$29,764.68.

The main part of the sewer will be collected through 2025 and payments extend out to February 2028. The amount to be collected for the Township is \$198,572.77 through 2025 unless some pay their assessments off early.  
Together the total to collect \$228,337.45

The Township has contributing \$60,000 per year since 2015 toward the debt so far totaling \$420,000 and will be increasing the yearly amount to \$70,000 until the debt is retired adding another \$490,000.

Expected revenues from the user fees over the next 8 years is \$194,939.52.

Current bank balance as of the end of March is \$257,862.

Outstanding:	937,609.45
Minus Left To Collect:	228,337.45
Minus Twp contribution:	490,000.00
User Fees Eight Years:	<u>194,939.52</u>
Outstanding Balance:	\$ 24332.48

Respectfully,

Denise O Dunn