Leland Township Harbor Commission Meeting October 13, 2023 – 3:00 PM Leland Township Harbor, 107 N Lake Street, Leland Minutes

PRESENT: Chairperson Geoff Niessink, Leland Harbormaster Jeremy Anderson, Geno Miller,

Lisa Brookfield (Twp board rep)

ABSENT: Michael Steichen, James Munoz

GUESTS: None

APPROVAL OF AGENDA: (3,0)

APPROVAL OF Minutes: Minutes of the September 8, 2023 LTHC were approved.

PUBLIC COMMENT: None

HARBORMASTER'S REPORT: Parking revenues are strong with the physical meter in place. September was a record month in sales due to the closing of the locks in Chicago. The dredge has been winterized; motor repairs complete. The harbor has been surveyed and planning for the Army Corps to dredge in the spring.

Jeremy Anderson and Geoff Niessink are attending the Great Lakes Navigation Stakeholders annual meeting, held at the Port Authority in Detroit.

BUDGET REPORT: The HC reviewed the budget and finances. Discussion over required funds to meet expenses in the off-season and investment opportunities followed. The benefits of using our current bank were proposed. Leland Township Treasurer is able to get 4.5% on CD.

ACTION: The LTHC requests the Treasurer invest available funds up to \$100,000 in Huntington CDs for 6 months. They would like to know when the investments mature and will decide whether a rollover is appropriate.

DISCUSSION: It was generally agreed that this made sense for the short term and that a Fidelity investment account could be pursued at a latter date if the interest rates alter greatly.

OLD BUSINESS:

PUBLIC COMMENT: None

ADJOURNMENT: Upon motion and second the meeting was adjourned at 3:50 PM

Next meeting November 10, 2023 at 3:00PM

Respectfully submitted, Lisa Brookfield