Northport/ Leelanau Township Utilities Authority
Fiscal Year End Report 2013-14

Ending Checking account balance……$167,543.21
Debt service- Northport ending balance…...……$15,187.35
Debt service- Township ending balance.……$3,298.72
Capital Improvements & Repair ending balance……$77,916.18
Biosolids Disposal ending balance..……$15,250.00
NLTUA balance…….……..$55,890.96

DELINQUENT ACCOUNTS

Delinquent accounts sent to the Township……...$26,191.37
Total delinquent payments received from Twp.……..$20,201.73 as of 4/16/13
Total delinquent amount sent to the County.....…….$5,989.64

DEBT SERVICE 2011/2012 YEAR

Debt Service Billed (Township)……..……$12,816.00
Debt Service Paid (Township)……$12,391.66

Debt Service Billed (Village)……...……$69,445.44
Debt Service Paid (Village)……...……..$66,764.11

REVENUES 2011/2012 YEAR

Operation and Maintenance…….……...$294,891.76
Late charges and Penalties……...…...…$4,167.48
Miscellaneous Revenue…...……..……..$551.96
Interest earned ……..……...……...…….$55.24
Total Revenues for NLTUA……..$299,666.44

EXPENDITURES 2012/2013 YEAR

590.101 Administration Expenditures: $32,835.52

Salaries paid…….…….$14,900.16
Employers Social Security…….……...……$923.76
Employers Medicare…….……$215.94
Office Supplies…….……..…….....$162.48
Operating Supplies…….……...…$640.89
Postage…….……...……$920.00
Contact Services…….…….....…$6,531.29
CPA Services…….……..$2,380.00
Printing and Publishing…….$108.75
Bank Service Charges……$296.25
Insurance and Bonds……...…$5,816.00

590.102 WW Treatment Plant Expenditures $174,449.96

Operating Supplies……$40.00
Telephone……..……$1,710.36
Electric…….……..…..$33,773.93
Contractual Services……$133,870.57
Utilities-Water…….……$928.00
Permits……..$3,650.00

590.103 WW Collection System Expenditures $11,750.63

Operating Supplies……...…$1,355.00
Telephone…….……$1,827.04
Electric…….……..…$5,836.62
Gas…….……...$516.43
Repairs and Maintenance……..……..$2,215.54

Total Expenditures $219,377.85

Northport/Leelanau Township Utilities Authority
2012/2013 Fiscal Year End Financial Report