

2019-12
RESOLUTION TO APPROVE ENGINE FINANCING
BY CEDAR AREA FIRE & RESCUE

At the regular meeting of the Centerville Township Board, Leelanau County, Michigan, held on the 11th day of December, 2019.

WHEREAS, Cedar Area Fire & Rescue wishes to apply for financing for an engine, and

WHEREAS, Cedar Area Fire & Rescue is required, through the Interlocal Fire Department Agreement, to gain approval from each of the four participating township boards before borrowing funds or entering into an agreement for installment payments.

NOW, THEREFORE, BE IT RESOLVED that the Centerville Township Board does hereby formally approve allowing Cedar Area Fire & Rescue to pursue a lease-to-own agreement with PNC/Pierce in an amount not to exceed \$520,145.78 at 3.53% financing over a ten-year period, for the purpose of purchasing an engine in FY 2019/2020.

The CENTERVILLE TOWNSHIP BOARD MOVED to support the adoption of the foregoing resolution, which was adopted on December 11, 2019, at the regular meeting of the Centerville Township Board, Leelanau County, Michigan.

Motion made by Schaub, seconded by Hubbell to adopt the foregoing Resolution. Upon roll call vote:

Wurm = Yes Pleva = Yes Schwantes = Yes Hubbell = Yes Schaub = Yes
The following voted aye: 5

The following voted nay: ∅

The Chairman of the Centerville Township Board declared the motion carried and the resolution duly adopted on December 11, 2019.

Dated: 12-11-2019

Signed: David Wurm Chairman Clerk

James Schwantes Clerk Supervisor